



# Welcome to **AJARA**

Your Business Location in Georgia



- Population - Up to 400 000
- Area - 2 900 km<sup>2</sup>
- International Border - With Turkey to the South
- Coastline Length - 57 km.
- Gross Domestic Product per Capita (2017 y.) - 3750 USD

## Top reasons to invest in Ajara

Business-Friendly and Stable Environment

Georgia-EU Association Agreement

Flat/Low Taxes and Incentives

Liberal Economic Legislation

Strategic Geographical Location

## Facts:

According to the Index of Economic Freedom Georgia's on the 16<sup>th</sup> place



According to the Ease of Doing Business - 6<sup>th</sup> place



Free Trade Agreements with 2.3 billion market - EU, Turkey, China, EFTA and CIS countries



Citizens of Georgia can travel to Europe visa free (Visa-free regime for 94 countries)



Only 6 taxes are presented in Georgia



Ajara - the Second Largest Commercial Center of Georgia



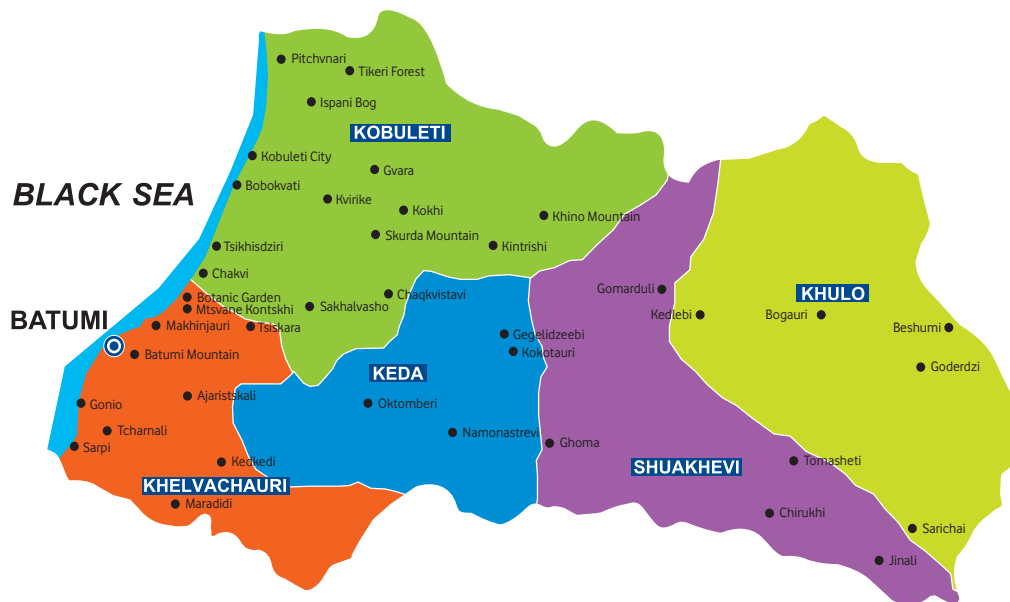
2.1 million visitors visited Ajara in 2018



Skilled and competitively priced labor force



# Map of Ajara Municipalities



## Ajara Region

Ajara is located on the southeastern coast of the Black Sea and extends to the wooded foothills and mountains of the Lesser Caucasus. Ajara is rich with water resources including rivers, springs, mineral and ground waters. The richness of natural resources is also evident by the great number of protected areas, which make up to 15% of the area: Kintrishi Nature Reserve, Mtirala National Park, Kobuleti Nature Reserve, Machakhela Protected Area.

Ajara is subdivided into five Administrative Divisions (Keda Municipality, Shuakhevi Municipality, Kobuleti Municipality, Khelvachauri Municipality, Khulo Municipality) and Municipality of City Batumi. Most of the territory of Ajara is mountainous, with highest mountains reaching up to 3 000 m. In order to develop the high mountainous settlement, Government provides special law considering tax incentives.

Batumi represents one of the most important Business Locations in the country, where investments are constantly increasing.

**More than 2 Billion USD have been invested in Ajara in the last 3 years, most of them belong to foreign investments.**

Want to learn more about investing in Ajara? The Ministry of Finance and Economy of Ajara A/R stands ready to help you and your business. Visit our website and set-up a meeting with our representatives.

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### About us

Ministry of Finance and Economy of Ajara Autonomous Republic (Georgia) and its Investment Department have an aim to attract foreign investments into the Ajara region. The Department organizes various business events (Business Forums, B2B Meetings, B2G Meetings, etc) to establish relations with foreign investors and draw their attention on business climate of our region and city-Batumi.