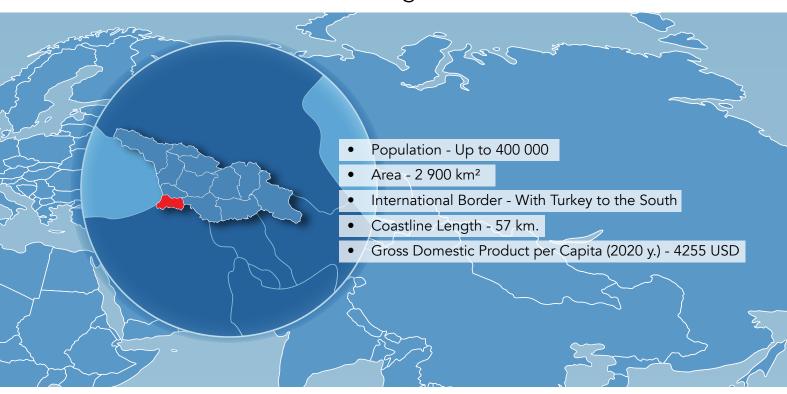


# Welcome to AJARA

Your Business Location in Georgia



## Top reasons to invest in Ajara

Business-Friendly and Stable Environment

Georgia-EU Association Agreement

Flat/Low Taxes and Incentives

Liberal Economic Legislation

Strategic Geographical Location

### Facts:

According to the Index of Economic Freedom Georgia's on the 26<sup>th</sup> place





According to the Ease of Doing Business - 7<sup>th</sup> place

Free Trade Agreements with 2.3 billion market - EU, Turkey, China, EFTA and CIS countries





Citizens of Georgia can travel to Europe visa free (Visa-free regime for 98 countries)

Only 6 taxes are presented in Georgia





Ajara - the Second Largest Commercial Center of Georgia

2.1 million visitors visited Ajara in 2021





Skilled and competitively priced labor force

# Map of Ajara Municipalities



## **Ajara Region**

Ajara is located on the southeastern coast of the Black Sea and extends to the wooded foothills and mountains of the Lesser Caucasus. Ajara is rich with water resources including rivers, springs, mineral and ground waters. The richness of natural resources is also evident by the great number of protected areas, which make up to 15% of the area: Kintrishi Nature Reserve, Mtirala National Park, Kobuleti Nature Reserve, Machakhela Protected Area.

Ajara is subdivided into five Administrative Divisions (Keda Municipality, Shuakhevi Municipality, Kobuleti Municipality, Khelvachauri Municipality, Khulo Municipality) and Municipality of City Batumi. Most of the territory of Ajara is mountainous, with highest mountains reaching up to 3 000 m. In order to develop the high mountainous settlement, Government provides special law considering tax incentives.

Batumi represents one of the most important Business Locations in the country, where investments are constantly increasing.

More than 2 Billion USD have been invested in Ajara in the last 3 years, most of them belong to foreign investments.

Want to learn more about investing in Ajara? The Ministry of Finance and Economy of Ajara A/R stands ready to help you and your business. Visit our website and set-up a meeting with our representatives.

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#### **About us**

Ministry of Finance and Economy of Ajara Autonomous Republic (Georgia) and its Investment Department have an aim to attract foreign investments into the Ajara region. The Department organizes various business events (Business Forums, B2B Meetings, B2G Meetings, etc) to establish relations with foreign investors and draw their attention on business climate of our region and city-Batumi.